

Total Fund
Asset Allocation & Performance (preliminary)

Illinois Police Officers' Pension Investment Fund
Period Ending: September 30, 2022

	Market Value	% of Portfolio	Target (%)	1 Mo	Since Inception	Inception Date
Total Fund with Member Funds and Transition Accounts	5,725,892,654		100.0	-6.7	-14.1	Mar-22
<i>Policy Index</i>				-6.7	-14.5	
<i>Policy Index- Broad Based</i>				-8.3	-18.9	
IPOPIF Investment Portfolio	5,250,239,390	91.7	100.0	-6.6	-14.8	Apr-22
Growth	2,547,132,499	44.5	50.0	-9.8	-21.5	Apr-22
RhumbLine Russell 1000 Index Fund	918,224,466	16.0	-	-9.2	-13.7	Mar-22
<i>Russell 1000 Index</i>				-9.3	-13.5	
RhumbLine Russell 2000 Index Fund	258,500,642	4.5	-	-9.6	-14.0	Mar-22
<i>Russell 2000 Index</i>				-9.6	-13.6	
SSgA Non-US Developed Index Fund	772,835,123	13.5	-	-9.2	-17.4	Mar-22
<i>MSCI World ex U.S. (Net)</i>				-9.3	-17.6	
SSgA Non-US Developed SC Index Fund	248,834,737	4.3	-	-11.3	-21.2	Mar-22
<i>MSCI World ex U.S. Small Cap Index (Net)</i>				-11.4	-21.3	
SSgA Emerging Markets Equity Index Fund	348,737,532	6.1	-	-11.6	-19.6	Mar-22
<i>MSCI Emerging Markets (Net)</i>				-11.7	-17.9	
Income	844,917,374	14.8	16.0	-5.1	-14.1	Apr-22
SSgA High Yield Corporate Credit	535,666,126	9.4	-	-4.2	-11.1	Mar-22
<i>Bloomberg U.S. High Yield Very Liquid Ind</i>				-4.2	-10.9	
SSgA EMD Hard Index Fund	309,251,249	5.4	-	-6.5	-14.9	Mar-22
<i>JPM EMBI Global Diversified Index</i>				-6.4	-13.7	
Inflation Protection	491,119,654	8.6	9.0	-5.1	-9.7	Apr-22
SSgA US TIPS Index Fund	168,606,330	2.9	-	-3.1	-5.2	Mar-22
<i>Blmbg. U.S. TIPS 0-5 Year</i>				-2.9	-4.9	
Principal USPA	150,200,989	2.6	-	0.3	3.4	Apr-22
<i>NCREIF ODCE Quarterly</i>				0.3	4.9	
SSgA REITs Index Fund	172,312,336	3.0	-	-12.3	-22.9	Mar-22
<i>Dow Jones U.S. Select REIT</i>				-12.2	-22.8	
Risk Mitigation	1,367,069,862	23.9	25.0	-1.9	-3.8	Apr-22
SSgA Core Fixed Income Index Fund	373,858,495	6.5	-	-4.3	-9.7	Mar-22
<i>Blmbg. U.S. Aggregate Index</i>				-4.3	-9.7	
SSgA Short-Term Govt/Credit Index Fund	826,841,690	14.4	-	-1.2	-2.5	Mar-22
<i>Blmbg. 1-3 Year Gov/Credit index</i>				-1.2	-2.6	
Cash	166,369,677	2.9	-	0.1	0.3	Mar-22
<i>90 Day U.S. Treasury Bill</i>				0.2	0.6	
Transition Accounts	457,977,873	8.0	-			
Member Funds	17,675,391	0.3	-			

Policy Index constituents include 3% 90 day T-bill, 15% Bloomberg 1-3 Year Gov/Credit Index, 7% Bloomberg U.S. Aggregate Index, 3% Bloomberg U.S. TIPS 0-5 Year, 10% Bloomberg U.S. Corporate High Yield Index, 6% 50/50 JPM EMBI/GBI EM Global Diversified, 23% Russell 3000, 20% MSCI AC World Ex USA IMI (Net), 7% MSCI Emerging Markets IMI (Net), 4% Wilshire US REIT Index and 2% NCREIF Property Index. Broad Based Policy Index constituents: 70% MSCI ACWI IMI (Net), 30% Bloomberg Global Multiverse. Prior to July 2022, SSgA EMD Hard Index Fund was iShares JPM EMD Index ETF and benchmark returns reflect JPM EMBI Global Core Index. *IPOPIF Investment Portfolio and underlying asset class composites inception on April 1, 2022.